

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Lever Style Corporation**

**利華控股集團**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1346)**

## **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Lever Style Corporation (the “**Company**”, together with its subsidiaries as the “**Group**”) announces that the Board has resolved to grant share options (the “**Options**”) to an eligible person (the “**Grantee**”), being the Head of Sales of the Group, to subscribe for a total of 6,400,000 ordinary shares of HK\$0.01 each in the share capital of the Company (each a “**Share**”), subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 12 October 2019 and the payment of HK\$1 by the Grantee upon acceptance of the Options.

Details of the Options granted are set out below:

Date of grant	:	1 June 2021 (the “ <b>Date of Grant</b> ”)
Exercise price	:	HK\$0.415 per Share (which represents the higher of (i) the nominal value of HK\$0.01 per Share, subject to adjustments; (ii) the closing price of HK\$0.415 per Share as quoted in the Stock Exchange’s daily quotation sheet on the Date of Grant; and (iii) the average closing price of approximately HK\$0.415 per Share as quoted in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant).
Total number of Options granted	:	6,400,000 Options
Validity period of the Options	:	From the Date of Grant to 12 October 2029 (both days inclusive)

- Exercise period of the Options : The Options granted shall be exercisable during the relevant period set out below:
- (i) 1,600,000 Options shall be exercisable from 31 May 2022 to 12 October 2029;
  - (ii) 1,600,000 Options shall be exercisable from 31 May 2023 to 12 October 2029;
  - (iii) 1,600,000 Options shall be exercisable from 31 May 2024 to 12 October 2029; and
  - (iv) 1,600,000 Options shall be exercisable from 31 May 2025 to 12 October 2029.

To the best knowledge of the Directors, the Grantee has extensive connections and network in the sales segment and other areas and has provided investment and business development consultancy and advisory services to the Group.

The Directors believes the grant of Options to the Grantee can provide incentive or reward to the Grantee so as to encourage him to make continuing effort and contribution to the Group and further expand the sales segment of the Group. The Directors are of the view that the grant of Options to the Grantee is in the interests of the Company as a whole.

The Grantee is not a Director, chief executive or substantial shareholder of the Company, or any of their respective associate (as defined under the Listing Rules).

On behalf of the Board  
**Lever Style Corporation**  
**Szeto Chi Yan Stanley**  
*Chairman and Executive Director*

Hong Kong, 1 June 2021

*As at the date of this announcement, the Board comprises (i) Mr. Szeto Chi Yan Stanley (Chairman), Dr. Chan Yuk Mau Eddie and Mr. Lee Yiu Ming as the executive Directors; (ii) Mr. Kim William Pak as the non-executive Director; and (iii) Mr. See Tak Wah, Mr. Auyang Pak Hong Bernard and Mr. Lee Shing Tung Tommy as the independent non-executive Directors.*