

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Lever Style Corporation

利華控股集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1346)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN BOARD COMMITTEE COMPOSITION

The board (the “**Board**”) of directors (the “**Director(s)**”) of Lever Style Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Kesebi Lale (“**Ms. Kesebi**”) has been appointed as an independent non-executive director of the Company with effect from 3 May 2022.

Ms. Kesebi, aged 53, is currently the founder and chief executive officer of Human at Work, providing advisory services to other chief executive officers to help them build breakthrough transformation for their organisations. Ms. Kesebi is also currently a member of the advisory board of Unified Commerce Group, a company whose principal business is running tech-enabled, DTC retail operations platform fueling growth and scale for purpose-driven fashion retail brands. Ms. Kesebi has been an independent non-executive director, the chairperson of the nomination committee and a member of each of the audit committee and remuneration committee of Pacific Legend Group Limited, a company listed on GEM (stock code: 8547) since June 2019. Before founding her own business at Human at Work in February 2018, Ms. Kesebi was a member of the executive team and the chief communications officer and head of strategic engagement for Li & Fung Limited, a company previously listed on the Main Board of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”), from 2003 to February 2018.

Ms. Kesebi holds a Bachelor of Laws degree from Schulich School of Law of Dalhousie University, Halifax, Nova Scotia, Canada.

Pursuant to an appointment letter entered into between the Company and Ms. Kesebi, the term of office of Ms. Kesebi is a fixed term of three years commencing from 3 May 2022 unless terminated by not less than one month's prior notice served by either party on the other in writing. Ms. Kesebi's appointment is subject to retirement by rotation and re-election at annual general meetings of the Company pursuant to the articles of association and the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). Ms. Kesebi is entitled to a director's fee in the amount of US\$15,000 per annum, which is determined with reference to her duties and responsibilities and market conditions and will be subject to review by the remuneration committee of the Company on an annual basis.

In accordance with the articles of association of the Company, Ms. Kesebi will hold office until the next annual general meeting of the Company and will be eligible for re-election at that meeting and will be subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company.

As at the date of this announcement, save as disclosed above, (i) Ms. Kesebi does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; (ii) Ms. Kesebi has not held any directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of her appointment and does not have any other major appointments and professional qualifications; and (iii) Ms. Kesebi does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters in connection with the appointment of Ms. Kesebi that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warmest welcome to Ms. Kesebi on her appointment.

CHANGE IN BOARD COMMITTEE COMPOSITION

The Board is also pleased to announce that with effect from 3 May 2022 Ms. Kesebi has been appointed as a member of each of the audit committee, remuneration committee, and nomination committee of the Company.

On behalf of the Board
Lever Style Corporation
Szeto Chi Yan Stanley
Chairman and Executive Director

Hong Kong, 3 May 2022

As at the date of this announcement, the Board comprises (i) Mr. Szeto Chi Yan Stanley (Chairman), Dr. Chan Yuk Mau Eddie and Mr. Lee Yiu Ming as executive Directors; (ii) Mr. Jonathan Lee Seliger as non-executive Director; and (iii) Mr. See Tak Wah, Mr. Lee Shing Tung Tommy, Mr. Andersen Dee Allen and Ms. Kesebi Lale as the independent non-executive Directors.