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Lever Style Corporation
利華控股集團
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1346)

GRANT OF AWARDED SHARES PURSUANT TO CO-OWNERSHIP SHARE AWARD SCHEME

References are made to the announcements (the "**Announcements**") of the Company dated 27 October 2021 and 13 June 2023 in respect of the adoption of the Scheme and the proposed amendments to the Scheme. Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcements.

The Board is pleased to announce that on 9 November 2026, the Award Committee has resolved to grant a total of 934,000 Awarded Shares on the same date to 5 Selected Participants. None of the 5 Selected Participants is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them, nor a connected Person of the Company as at the date of this announcement.

Further details of the grant of the Awarded Shares are as follows:

GRANT OF AWARDED SHARES TO THE SELECTED PARTICIPANTS

Date of Grant	:	9 November 2026
Number of Awarded Shares granted	:	934,000 Shares, based on 1,868,000 Qualifying Shares
Consideration per Awarded Share	:	Nil

Vesting	:	**Vesting Dates**	**Number of Awarded Shares to be vested**
		9 November 2027	233,500
		9 November 2028	233,500
		9 November 2029	233,500
		8 November 2030	233,500

The grant of the Awarded Shares to these 5 Selected Participants have been approved by the Board. No specific conditions were imposed by the Award Committee in approving the grant of Award Shares to the Selected Participants mentioned above save and except the satisfactory review of the due diligence documents provided by these Selected Participants.

The Awarded Shares granted represent approximately 0.15% of the Company's total number of issued Shares as at the date of this announcement. The Awarded Shares represent the value of HK$1,260,900, taking into account of the closing price of HK$1.35 per Share as quoted on the Stock Exchange as at the date of this announcement.

According to the Scheme Rules, upon issuance of the Grant Notice to the Selected Participants, there is a period of five (5) Business Days for the Selected Participants to accept or decline the Purported Share Awards as stated in their respective Grant Notices. If no indication is made to decline those Purported Share Awards, the Selected Participants would be deemed to have accepted the respective grants upon expiration of the five (5) Business Day period.

The grant of Awarded Shares was made pursuant to the Scheme through the purchase of existing shares from the market by the Trustee, and the Board shall cause to pay the Trustee the purchase price and the related expenses from the Company's cash resources. The Trustee shall purchase the relevant number of awarded Shares and shall hold the awarded Shares on trust for the relevant Selected Participants until they are vested in such Selected Participants and delivered in accordance with the terms of the Scheme. The grant of the Awarded Shares will not result in any dilution effect on the shareholdings of existing Shareholders.

IMPLICATIONS UNDER THE LISTING RULES

The Share Award Scheme does not constitute a share option scheme or an arrangement analogous to a share option scheme for the purpose of Chapter 17 of the Listing Rules. Accordingly, the grant of the Awarded Shares is not required to comply with the provisions of Chapter 17 of the Listing Rules.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, each of the 5 Selected Participants is an employee of the Group and none of them is a connected person of the Company (as defined under the Listing Rules). Accordingly, the grant of the Awarded Shares to the Selected Participants does not constitute a connected transaction of the Company under Chapter 14A of the Listing Rules.

Set out below is a summary of the total Awarded Shares up to the date of this announcement:

Vested and outstanding granted Awarded Shares before the grants in this announcement	:	27,099,832
Awarded Shares granted in this announcement	:	934,000
Vested and outstanding granted Award Shares as at the date of this announcement	:	28,033,832
The Max Shares Threshold	:	63,910,000
Maximum number of Shares available for future grants	:	35,876,168

On behalf of the Board
Lever Style Corporation
Szeto Chi Yan Stanley
Chairman and Executive Director

Hong Kong, 9 November 2026

As at the date of this announcement, the Board comprises (i) Mr. SZETO Chi Yan Stanley (Chairman), Mr. TAN William and Mr. LEE Yiu Ming as executive Directors; and (ii) Mr. SEE Tak Wah, Mr. ANDERSEN Dee Allen, Ms. KESEBI Lale, and Mr. LIU Gary as the independent non-executive Directors.